



# Bank Transfer Collection

Bank transfers can extend your reach to otherwise inaccessible markets.

**Your one-stop  
global payment  
solution**

Clear cheques,  
credit cards,  
postal orders,  
direct debits,  
bank transfers  
and more  
through a single  
client account  
at PacNet.

*A bank transfer is a form of payment where customers instruct their bank to transfer funds directly to the beneficiary's bank account. Businesses and consumers alike use bank transfer payments to pay invoices (for "Open Invoice" Billing) or to send payment in advance for products ordered.*

*Many companies enclose a convenient, pre-printed transfer form with their invoice or order form, making it easy for the customer to accurately provide the details required to initiate a transfer. It is also possible to accept bank transfer payments by simply posting country-relevant bank account details and issuing unique payment references to customers on your website.*

**The benefits are clear:**

- **Security** - Bank transfers are more secure for both the customer and the banks. There are no cheques to be lost or stolen and since the payment goes directly from the customer to the bank, there is no possibility of fraudulent alteration of the payment amount.
- **Convenience** - Customer bank accounts are debited almost immediately. Customers do not have to worry about uncashed personal cheques being debited unexpectedly from their account months later and there is no such thing as an "NSF" payment.
- **Savings** - Bank transfers are not easy to repudiate. Since customers initiate the transfer using their own signature or secure log-in, unauthorised payments are non-existent.
- **Speed** - As bank transfers are credited directly, the payment process is much quicker than with cheques, which must first be mailed by the customer.

**How it works:**

PacNet maintains an international network of company-dedicated accounts for the purpose of collecting local bank transfers on your behalf. All payment activity is electronically monitored so that we can quickly acknowledge payments received and forward funds to you in whichever currency you prefer. Every day that we receive payments on your behalf, we will issue a report that details all relevant customer names, amounts and payment reference numbers for your fulfillment and accounting needs.

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